

new york 36, n. v. . bryant 9-6000

Gotham broadcasting corporation

August 10. 1954.

MR. ALIAN PREED 6-13 Ingleside Road Shaker Heights Cleveland 22. Ohio

Dear Mr. Freed:

This is to confirm the agreement between us as WINS and Artist for the disposal of the Syndication and Network Rights to your exclusive presentation of radio broadcasts for WINS for a period of ten years commencing September 8. 1954.

The terms and performance of this agreement are completely subject to the conditions and provisions of the agreement of even date for the presentation by Artist of radio broadcasts at and for Station WINS in New York City, is supplementary thereto and does not vary, amend or qualify said agreement in any wise or manner.

This Syndication will include national broadcasting of any script, disc, taped or otherwise recorded broadcast or program or "live show" broadcast or program given by Artist pursuant to this agreement.

WINS shall have the exclusive right to sell to commercial sponsors, stations and/or others any script, disc. taped or otherwise recorded broadcast or program or "live shows" broadcast or program given by Artist pursuant to this agreement.

WINS will pay annually to Artist the sum of Fiftytwo hundred (\$5,200) Dollars for his expenses in producing the aforesaid broadcasts or programs, whether for recorded or "live shows", as hereinbefore described.

The aforesaid sum of Fifty-two hundred (\$5,200) Dollars paid to Artist for his expenses in producing the said broadcasts or programs shall be deducted annually from the net income derived by WINS from its sale to commercial sponsors and others of its exclusive right to such broadcasts and programs; this net income to be determined by, and subsequent to, the deduction of costs and the total of the applicable discounts and agency commissions.

4 Artist will share fifty (50%) percent of said net income, as so computed.

This letter sets forth the entire agreement between us. No statement or promise, except as herein set forth, has been made by either WINS or Artist.

Very truly yours,

RADIO STATION WINS

ACCEPTED:

ALAN FREED, Artist