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Morris Levy — President of Roulette Records
and owner of $7\frac{1}{2}\%$ of issued stock. (P.53-54)
Roulette Records is a manufacturer of records (P.55)

In 1957 when Roulette was formed, D
invested \$1,600 and acquired a 16% interest
in the corporation. (P.57)

Prior to the formation of Roulette D did
play W's records on his program. (P.58) on
WINS or WABC. (P.58). D had invested
the money in January 1957. In February 1957
D withdrew and received a return of his
money. (P.59)

D continued to play W's
records. (P.60) In August 1957 W took
an assignment of a second mortgage from
Jenny Blaine, in the amount of \$8,318 on D's
home in Stamford, Connecticut. (P.60)

Subsequently, in the same year, W took a
3rd mortgage on D's property for \$10,000. (P.61)
and gave D the \$10,000. (P.61). Sometime
in 1958 D stopped making payments on
the mortgage. (P.63)

W ~~stopped~~ started
foreclosure proceedings but then stopped
them. (P.63). On Feb. 28, 1958 a
check drawn by Roulette for \$10,000 payable
to D was given to D by W's authority. (P.63)
→ This amount was given as a loan. (P.64).

A couple of weeks later, W told D to
forget about it and that it would be put

at this time D
was playing
Roulette Records.
(P.64)

on the books as a promotion. (P.64-65). It was originally carried on the books as a promotion. (P.65). Though D asked for the money as a loan it was given to him as a promotion. (P.65). There was no discussion with D as to any arrangement for playing W's records. W took it for granted. (P.65)

The day W gave D the money he told D to forget about it. (P.66). W told D that it was for past proms. (P.66). D continued to play Roulette records. (P.67)

Several months later W discovered that D had stopped playing his record. (P.67)

Thereafter, W started foreclosure proceedings on both mortgages (P.68-69) and transferred the \$10,000 on the books from promotion to a loan. (P.69) → D soon agreed to start playing W's records again and the foreclosure proceedings were stopped. (P.70). The \$10,000 was also transferred back to promotion on the books. (P.70). The check, exhibit # 58 was endorsed by D and cleared through the account of Roulette Records Inc. (P.71)

D continued to play W's records → throughout 1959 until D left his radio program (P.71)

The \$10,000 represented by exhibit # 58 was in addition to the \$10,000 that W gave D - return for the 3rd mortgage. (P.73)

W never demanded return of the last \$10,000 payment. (P. 74). It was charged off to promotion and W sent D 1099's for income tax purposes. (P. 74). D gave W no promissory note or any other legal document for the \$10,000. (P. 75). Although the matter was never discussed there was a tacit understanding that the \$10,000 was for past services rendered and for the continuance of D's showing Roulette records preference. (P. 76).

Because of the close relationship between W and D it was not necessary to enter into a written contract for this sort of thing. (P. 81)

Interview - Morris Levy - Nov. 1, 1962 -

Approx. 2 mos ago Levy purchased a 50% interest in Figure Music - owner of other 50% - Jack Kooler

Levy states that 2 days after AF came to town from Cleveland and contract was entered into between Levy, AF, & WINS for the production of AF's stage shows. Levy was to get 50% of profits, WINS to get 10% & AF to get 40%.